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Saks opening OFF 5th store at The Rim

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Saks Inc. will open a new 28,000-square-foot Saks Fifth Avenue OFF 5TH store in San Antonio in spring 2009.

The new store will be located in The Rim, a premier lifestyle shopping and entertainment center located in the city's booming northwest corridor.

"The vibrant and rapidly growing city of San Antonio is the perfect location for our new OFF 5TH, and The Rim will be the ideal center for our showcase store," says Robert Wallstrom, president of OFF 5TH. The new location at The Rim will be the company's first OFF 5TH store in the San Antonio area. The company currently operates OFF 5TH stores in metropolitan Dallas (Grapevine), metropolitan Houston (Katy and Stafford), and metropolitan Austin (San Marcos).

OFF 5TH sells value-priced designer clothing and accessories.

Saks (NYSE: SKS) currently operates Saks Fifth Avenue, which consists of 53 Saks Fifth Avenue stores, 48 Saks OFF 5TH stores, and saks.com. The company also operates Club Libby Lu specialty stores. The OFF 5TH stores are located in 23 states.

The Rim is San Antonio's premier casual luxury mixed-use development featuring power and specialty retail stores, dining, and entertainment, located at the northeast corner of Interstate Highway 10 West and Loop 1604 in the city's burgeoning northwest growth corridor.

Current space spans more than 1.3 million square feet, including **Bass Pro Shops Outdoor World**, Target, Santikos Palladium Theatre, **Best Buy**, JCPenney, and a broad selection of restaurants, with plans for a hotel and upscale condominium. The Rim is a development of **Thomas Enterprises Inc.**, based in Newnan, Ga.

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